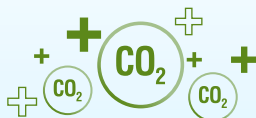


CLEAN DEVELOPMENT MECHANISM (CDM)



CARBON CREDITS AND CERTIFIED EMISSION REDUCTIONS (CER'S)

COUNTRIES IN ANNEX 1

GREENHOUSE GAS EMISSIONS



COUNTRIES OUTSIDE ANNEX 1

EXECUTION OF PROJECTS
REDUCTION OF EMISSIONS

FINANCING, TECHNOLOGY
AND SUPPORT

